

PHOOTIE COWRIE

WHITEPAPER

www.phootiecowrie.com

INTRODUCTION

The name 'Phootie Cowrie' might ring a bell to the residents of Central Asia, Africa, and the Indian Subcontinent as a long-lost currency, a relic of the past. For the rest of the world, Phootie Cowrie was once used as a currency in a major part of the world. It was primarily, in the form of seashells, which were, at that time, considered 'shell money'. It was globally accepted as a commodity in which most of the trade happened. It was the currency up until the 19th century, after which, the Industrial Revolution replaced the informal barter system between traders with regulated currencies, issued by central banks of the newly formed nations.

Fast forward to the year 2021, the idea of Phootie Cowrie as a new-age cryptocurrency is born.

Launched on 5th September 2021, Phootie Cowrie is pioneered, structured, and fated to be one of the fastest-growing cryptocurrencies of its kind. Phootie Cowrie is decentralized in its approach but centralized in its mission to revive a long-lost currency, by injecting it with new Blockchain technology.



Phootie Cowrie also has another mission. Rejuvenation of marine life, which has been deteriorating with industrial pollution and the effects of global warming.

According to a study by the International Union of Conservation of Nature, Global warming leads to Ocean Warming, which leads to coral bleaching, loss of breeding ground for marine life and further causes the fishes to go downwards, shrink or in worst cases, perish. Phootie Cowrie aims to align its philanthropic interests with the goals of the Paris Agreement which talked about limiting global temperature to below 2 degrees celsius.

At Phootie Cowrie, we are also concerned with the impact of industrial pollution, viz. The effect of dumping toxic wastes and chemical wastes into seas and oceans. The toxic waste discharged into seas and oceans results in the bioaccumulation of toxic chemicals in the tissues of aquatic plants and animals. This waste does not disintegrate but leads to the slow death of such life.

It is our goal to donate 5% of the total trade happening through Phootie Cowrie to charities working on environmental issues in general and marine rejuvenation in particular. With an understanding of the effect of global warming and toxic dumping on marine life, we are empowered to donate where it matters, when it matters!



ABSTRACT

REVIVING A LONG-LOST CURRENCY OF THE PAST

Phootie Cowrie is a currency of the past, reborn in the present to be a medium of exchange, a new-age currency, empowered by the power of Blockchain.

The goal of Phootie Cowrie is to enable mainstream adoption of cryptocurrency, through a community empowered ecosystem, instant rewards, decentralized swaps, and credit card payments.

Phootie Cowrie with Swap

We are one of a kind cryptocurrency that will do a live decentralized swap directly through our website.

Phootie Cowrie with Wallets

A currency seems incomplete without a wallet. After all, where will you keep all that? Our currency will give users a wallet to track their rewards, check wallet balance and see the live valuation of their coins, and more.

Phootie Cowrie with Style

We have often asked ourselves, what is a new age currency without some style? We will be proud to offer our crypto holders a merchandise store, enabled through our website.



VALUES

We at Phootie Cowrie value our adopters and fully understand that currencies are built on certain virtues.

At Phootie Cowrie we emphasise upon the following core values:

1. Transparency

Let's rewind to the start of this Whitepaper. We had mentioned that Phootie Cowrie was replaced by currencies issued by the central banks of the newly formed nations. The reason behind this replacement was, among other things, transparency. Taking lessons from history, we understand that a currency - whether crypto based or otherwise, can only work if there is transparency for its users. Therefore, transparency forms part of our core value system.

2. Equality

A currency is only as good as its adopters. At Phootie Cowrie, we value equality based ecosystems that are inclusive, without discrimination, and strives to promote equity and equality.

3. Trust

We have witnessed multiple financial crises in the modern world, and if there is one thing that we have learned from this experience, it is that 'trust' more than anything else is necessary for any financial instrument to work and become mainstream. Phootie Cowrie aims to enable this by not just transparency but also through burning and locking the majority of the tokens.

4. Longevity

Phootie Cowrie was synonymous with currency for the longest time. One of the prominent reasons for such long use throughout history has been durability and stability. We at Phootie Cowrie understand this and therefore, aim to create an ecosystem that is unaffected by temporary trends.

PHOOTIE COWRIE COIN (PTC)

The Phootie Cowrie Coin is empowered by Binance Smart Chain ("BSC") system which enables lightning-fast swaps with extremely low fees. It has become one of the most used blockchains for Decentralized Finance ("Defi"). BSC utilizes solidity-based smart contracts with speed and efficiency greater than its predecessors and competitors. BinanceTeam, often referred to as BEP-20, has developed a token protocol utilised by BSC to enable 5 second block speeds which is much faster than the earlier technology with 1 minute block speeds.

Don't believe us?

Have a look at the two articles below to see and compare the results yourself:

Earlier Technology – 1 Minute Block Speed.

<https://coinsutra.com/transaction-speeds/>

BSC Technology – 5 Seconds Block Speed.

<https://trustwallet.com/blog/binance-smart-chain-in-numbers>

Advantages of Binance Smart Chain:

BSC provides dual chain interoperability, which allows cross-chain communication with scaling of high-performing dApps, enabling efficient and seamless user experience. In addition to this, its EVM-compatibility ensures that all of the existing Ethereum toolings are supported, thereby, providing faster and cheaper transactions.

Further, BSC provides a proprietary structured blockchain which ensures security and safety for all.

Another advantage of using BSC backed systems is validation. For each transaction, there is a Proof of Staked Authority consensus which gives 21 validators the option to validate the transactions, providing decentralization to enable development of community.

ECOSYSTEM

1. Community Powered

Phootie Cowrie is nothing without its community. Therefore, at Phootie Cowrie we are building a fun, vibrant and diverse community. We believe that diversity of users brings diversity in perspectives and that in turn enables better products, helping the new age currency become mainstream.

2. Instant Rewards

For each transaction that occurs in the Phootie Cowrie network, a 2% fee is distributed amongst its holders. This makes Phootie Cowrie a unique currency whose value grows just by being in the wallet.

3. Locked LP

Phootie Cowrie provides you with Locked LP. This ensures that liquidity remains intact, unfazed by the temporary shifts in the mood of the market, until stability is attained.

4. Automatic LP

Phootie Cowrie is Automatic LP enabled. Therefore, with each trade, the LP gets replenished with more tokens. This automation enables a certain percentage of liquidity to be maintained.

5. RFI Static Rewards

A coin holder earns passive rewards on each active trade made by another holder. This happens through static reflection. Therefore, even if you don't want to actively trade, the value of your coin will keep increasing as your fellow coin holders trade in their coins.

ROADMAP

Phase - I

- Phootie Cowrie Launch
- Big Marketing & Social Media Push
- Airdrop #1
- 5k Holders and Telegram Members

Phase - II

- 25k Holders and Telegram Members
- Listing on CoinGeko and CoinMarketCAP
- 1st Charity Donation to save Marine life
- Airdrop #2

Phase - III

- 100k Holders
- Listing on Major Cex
- Large influencer marketing push
- Airdrop #3

Phase - IV

- 500k Holders
- Phootie Cowrie Swap Launch
- Increase Marketing

Phase - V

- 1 Million Holders
- PhootieCowrie Wallet Launch
- 2nd Charity Donation to save Marine life

Phase - VI

- 5 Million Holders
- Phootie Cowrie Exchange Launch
- Blockchain Release

TOKENOMICS & STATS

CIRCULATIONG SUPPLY

50% (2 Years Lockup)

INITIAL BURN

30% (300,000,000,000)

CHARITY WALLET

5% (50,000,000,000)

MARKETING & DEV

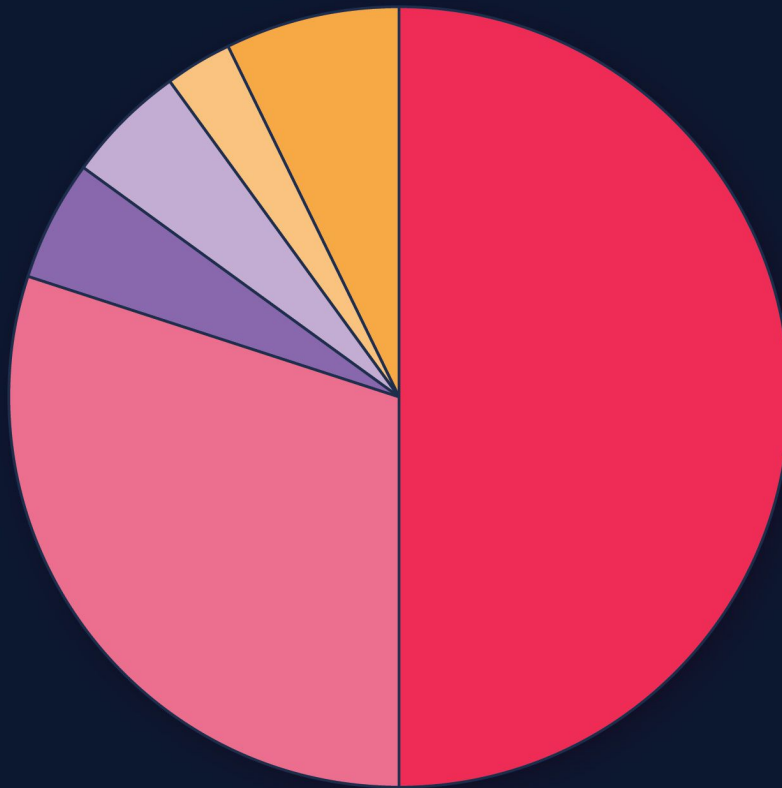
5% (50,000,000,000)

AIRDROP

3% (30,000,000,000)

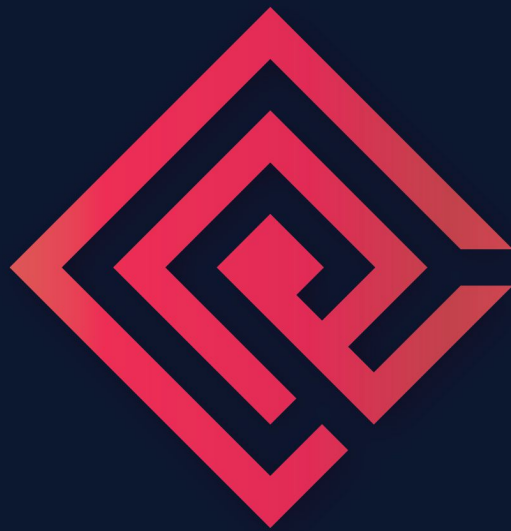
MAJOR CEX

7% (70,000,000,000)



Phootie Cowrie Contract Address:

0x578DB24B56fC8ddf0c261E83df7481bDa68bea41



THANK YOU

Stay Updated



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t.me/phootiecowrie